Transfer Your Existing HSAs to HSA Bank

Did you know you don't have to wait for your annual policy renewal date to transfer your Health Savings Accounts (HSAs) to HSA Bank? You can transfer any time* you're ready for a better experience!

When it comes to the benefits of opening HSAs with HSA Bank, healthcare savings are just the beginning. After all, we've been managing HSAs since the beginning. Not only are we a trusted Administrator of HSAs, we're also the Custodian. So, we manage your accounts and the funds in them—everything in one place.

We'll walk you through the process, step by step.

Employer

1. We'll work with you to contact your current custodian to get things started.
2. Open new accounts at HSA Bank with one of the easy enrollment options.
3. Complete any employee forms required of current custodian, such as HSA Bank Transfer form.

"Our expertise makes transferring existing HSAs easy."

HSA Bank

1. We'll coordinate the transfer of funds from current custodian to HSA Bank.
2. Funds are typically received in 4-6 weeks. We'll help shorten any possible blackout period that may apply where funds are not available.
3. Apply funds to new accounts at HSA Bank within 24-48 hours of receipt.
4. Send notification of transfer receipt to employees.

We'll ensure everything is taken care of for both the employer and employee. We'll also assist employers by providing educational materials for their employees. This can be anything from PowerPoint presentations, customized flyers, emails, or even webinars.

*Twelve-Month Restriction – You are entitled to one distribution per year per HSA which may be rolled over. Twelve (12) months must pass after receipt of one distribution which you roll over before you may take another distribution from the same HSA to roll over. The focus is on distributions out of an HSA. An HSA is created by executing a plan agreement, not by depositing a contribution into a separate investment within an existing MSA or HSA.

You are entitled to roll over the same assets only once in a twelve (12) month period. Twelve (12) months must elapse between the time you receive a distribution of the assets to be rolled over and the time you receive another distribution of those same assets for rollover purposes.

HSA Bank does not provide tax advice. Please consult your tax advisor.

Business Relations
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www.hsabank.com

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